

Amendments to House Bill No. 315  
2nd Reading/2nd House Copy

Requested by Senator Kim Gillan

For the Senate Taxation Committee

Prepared by Lee Heiman  
April 2, 2009 (8:31am)

SENATE TAXATION  
EXHIBIT NO. 2  
DATE 4.8.09  
BILL NO. HB315

1. Title, line 5.

**Strike:** "; REDUCING" through "FORMULA"

**Insert:** "BY PROVIDING FOR INFLATION ADJUSTMENTS TO THE EXCLUSION  
AMOUNT AND THE INCOME CAP"

2. Page 2, line 12.

**Strike:** "\$4,000"

**Insert:** "\$3,600"

3. Page 2, line 16.

**Strike:** "\$1"

**Insert:** "\$2"

4. Page 2, line 20.

**Strike:** "\$1"

**Insert:** "\$2"

5. Page 6, line 7.

**Following:** "professional."

**Insert:** "(13) By November 1 of each year, the department shall multiply the amount of pension and annuity income contained in subsection (2)(c)(i) and the federal adjusted gross income amounts in subsection (2)(c)(ii) by the inflation factor for that tax year, but using the year 2009 consumer price index, and rounding the results to the nearest \$10. The resulting amounts are effective for that tax year and must be used as the basis for the exemption determined under subsection (2)(c)."

6. Page 6, line 16.

**Strike:** "\$4,000 or adjusted by an"

**Insert:** "the"

7. Page 6, line 17.

**Following:** "15-30-111(2)(c)"

**Strike:** "(ii)"

8. Page 6, line 23.

**Strike:** "first" through "or the"

9. Page 6, line 24.

**Following:** "15-30-111(2)(c)"

**Strike:** "(ii)"

10. Page 7, line 6.

**Strike:** "first" through "or the"

**Following:** "15-30-111(2)(c)"

**Strike:** "(ii)"

11. Page 7, line 15.

**Strike:** "first" through "or the"

**Following:** "15-30-111(2)(c)"

**Strike:** "(ii)"

12. Page 7, line 24.

**Strike:** "\$4,000 or adjusted by an"

**Insert:** "the"

13. Page 7, line 25.

**Following:** "15-30-111(2)(c)"

**Strike:** "(ii)"

14. Page 8, line 7.

**Strike:** "\$4,000 or adjusted by an"

**Insert:** "the"

15. Page 8, line 8.

**Following:** "15-30-111(2)(c)"

**Strike:** "(ii)"

- END -